FRANKLIN TOWNSHIP ORDINANCE FOR AMENDING EXISTING ORDINANCE No. 5 OF 1993

Ordinance # 2 of 1998

An Ordinance amending Franklin Township Ordinance No. 5 of 1993, making consistent the amount of insurance proceeds to be transferred to the Township with Act 93 of 1994.

WHEREAS, the Franklin Township Board of Supervisors has previously enacted an ordinance that requires insurance companies to transfer to the Township a certain portion of the insurance proceeds held as security against the total cost of removing, repairing or securing the buildings damaged by fire; and

WHEREAS, the Commonwealth has enacted transfer amounts different than that which had been enacted by the Township; and

WHEREAS, the Township Ordinance should be consistent with the Commonwealth's law:

NOW, THEREFORE, BE IT ORDAINED AND ENACTED, by the Board of Supervisors of Franklin Township, Erie County, Pennsylvania, that Franklin Township Ordinance No. 5 of 1993 be hereby amended as follows:

Section III(1) which reads as follows, replaces the same section in Franklin Township Ordinance No. 5 of 1993:

(1) The Insurance Agent shall transfer from the insurance proceeds to the designated officer of the Township of Franklin in the aggregate of \$2,000.00 for each \$15,000.00 of a claim and for each fraction of that amount of claim. This section to be applied such that if the claim is \$15,000.00 or less, the amount transferred to the Township shall be \$2000.00; or

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APPROVAL PAGE FRANKLIN TOWNSHIP ORDINANCE NO. 2 OF 1998

FRANKLIN TOWNSHIP

	BOARD OF SUPERVISORS
	DENVER L IRELAND Chairman
	JOHN J. SACHAR Vice-Chairman
Attest:	DAVID G. HENDERSON Supervisor
BONNIE J. BERNHARDT Secretary/Treasurer	
I hereby certify that the foregoing Ordinance was advertised in the Brown-Thompson Newspapers on theday of, 199, a newspaper of general circulation in the municipality, and was duly enacted and approved as set forth at the regular meeting of the Franklin Township Board of Supervisors held on the day or, 199	
	BONNIE J. BERNHARDT

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