DCED-CLGS-30 (9-09)

Received by DCED: 02/18/2021
Approved by DCED:

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2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

250425 FRANKLIN TWP, ERIE COUNTY

DCED-CLGS-30 (9-09)

BALANCE SHEET

DCED-CLGS-30 (09-09)

FRANKLIN TWP, ERIE County

BALANCE SHEET

December 31, 2020

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	827,666	111,740	300,214							1,239,620
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds										
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets								1,235,438		1,235,438
180-189	Other Debits										
Total Assets and Other Debits		827,666	111,740	300,214					1,235,438		2,475,058
Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities	12,001									12,001
230.00	Due To Other Funds										

FRANKLIN TWP, ERIE County

BALANCE SHEET

December 31, 2020

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		12,001									12,001
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								1,235,438		1,235,438
270-289	Fund Balance / Retained Earnings on 12/31	815,665	111,740	300,214							1,227,619
291-299	Other Equity										
Total Fund and Account Group Equity		815,665	111,740	300,214					1,235,438		2,463,057
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											2,475,058

FRANKLIN TWP, ERIE County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes									
301.00	Real Estate Taxes	92,462	38,555	145,253					276,270
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	21,219							21,219
310.20	Earned Income Taxes / Wage Taxes	205,482							205,482
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	5,153							5,153
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
Total Taxes		324,316	38,555	145,253					508,124
Licenses and Permits									
320-322	All Other Licenses and Permits	50							50
321.80	Cable Television Franchise Fees	9,858							9,858
Total Licenses and Permits		9,908							9,908
Fines and Forfeits									
330-332	Fines and Forfeits	2,618							2,618
Total Fines and Forfeits		2,618							2,618

FRANKLIN TWP, ERIE County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Interest, Rents and Royalties									
341.00	Interest Earnings	4,653	1,091	2,243					7,987
342.00	Rents and Royalties								
Total Interest, Rents and Royalties		4,653	1,091	2,243					7,987
Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
Total Federal									
State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants								
355.01	Public Utility Realty Tax (PURTA)	515							515
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		137,402						137,402
355.04	Alcoholic Beverage Licenses	200							200
355.05	General Municipal Pension System State Aid								
355.07	Foreign Fire Insurance Tax Distribution	9,574							9,574
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

FRANKLIN TWP, ERIE County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
State									
356.00	State Payments in Lieu of Taxes								
355.00	All Other State Shared Revenues and Entitlements	14,808							14,808
Total State		25,097	137,402						162,499
Local Government Units									
357.03	Highways and Streets	15,043							15,043
357.00	All Other Local Governmental Units Capital and Operating Grants	888							888
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
Total Local Government Units		15,931							15,931
Charges for Service									
361.00	General Government	1,470							1,470
362.00	Public Safety	2,377							2,377
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)	2,983							2,983
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation								
368.00	Airports								

FRANKLIN TWP, ERIE County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service								
Total Charges for Service		6,830							6,830
Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors								
388.00	Fiduciary Fund Pension Contributions								
389.00	All Other Unclassified Operating Revenues	100							100
Total Unclassified Operating Revenues		100							100
Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition								
392.00	Interfund Operating Transfers								
393.00	Proceeds of General Long-Term Debt			200,000					200,000
394.00	Proceeds of Short Term-Debt								

FRANKLIN TWP, ERIE County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	466							466
Total Other Financing Sources		466		200,000					200,466
TOTAL REVENUES		389,919	177,048	347,496					914,463
EXPENDITURES									
General Government									
400.00	Legislative (Governing) Body	13,914							13,914
401.00	Executive (Manager or Mayor)								
402.00	Auditing Services / Financial Administration	2,000							2,000
403.00	Tax Collection	4,137							4,137
404.00	Solicitor / Legal Services	8,821							8,821
405.00	Secretary / Clerk	701							701
406.00	Other General Government Administration								
407.00	IT-Networking Services-Data Processing								
408.00	Engineering Services								
409.00	General Government Buildings and Plant	11,427							11,427
Total General Government		41,000							41,000
Public Safety									
410.00	Police								
411.00	Fire	18,770	85,316						104,086
412.00	Ambulance / Rescue			16,500					16,500
413.00	UCC and Code Enforcement								

FRANKLIN TWP, ERIE County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Safety									
414.00	Planning and Zoning								
415.00	Emergency Management and Communications	1,813							1,813
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
Total Public Safety		20,583	85,316	16,500					122,399
Health and Human Services									
420.00-425.00	Health and Human Services								
Total Health and Human Services									
Public Works - Sanitation									
426.00	Recycling Collection and Disposal	259							259
427.00	Solid Waste Collection and Disposal (garbage)	2,000							2,000
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
Total Public Works - Sanitation		2,259							2,259
Public Works - Highways and Streets									
430.00	General Services - Administration	145,444	802						146,246
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal	8,231	3,046						11,277
433.00	Traffic Control Devices								
434.00	Street Lighting								

FRANKLIN TWP, ERIE County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Works - Highways and Streets									
435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery	7,053	7,559						14,612
438.00	Maintenance and Repairs of Roads and Bridges	47,227	140,765	349,661					537,653
439.00	Highway Construction and Rebuilding Projects								
Total Public Works - Highways and Streets		207,955	152,172	349,661					709,788
Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control								
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises									
Culture and Recreation									
451.00	Culture-Recreation Administration								
452.00	Participant Recreation								
453.00	Spectator Recreation								
454.00	Parks								

FRANKLIN TWP, ERIE County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries								
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
Total Culture and Recreation									
Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
Total Community Development									
Debt Service									
471.00	Debt Principal (short-term and long-term)			37,100					37,100
472.00	Debt Interest (short-term and long-term)			7,527					7,527
475.00	Fiscal Agent Fees								
Total Debt Service				44,627					44,627
Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	12,103							12,103
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions								

FRANKLIN TWP, ERIE County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2020

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance	7,445							7,445
487.00	Other Group Insurance Benefits	1,846							1,846
Total Employer Paid Benefits and Withholding Items		21,394							21,394
Insurance									
486.00	Insurance, Casualty, and Surety								
Total Insurance									
Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid								
489.00	All Other Unclassified Expenditures								
Total Unclassified Operating Expenditures									
Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers								
493.00	All Other Financing Uses								
Total Other Financing Uses									
TOTAL EXPENDITURES		293,191	237,488	410,788					941,467
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		96,728	-60,440	-63,292					-27,004

FRANKLIN TWP

December 31, 2020

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
John Deere Credit	Note	2020	2025	200,000	0	200,000	37,100		162,900		162,900
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	162,900
Capitalized lease obligations	0
Net debt	162,900

FRANKLIN TWP, ERIE County

STATEMENT OF CAPITAL EXPENDITURES

December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire	31,500		31,500
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	266,368		266,368
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	297,868		297,868

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	143,863