

FRANKLIN TOWNSHIP

Annual Audit & Financial Statements

For the Year Ended December 31, 2025

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## INDEPENDENT AUDITOR'S REPORT

To the Supervisors of Franklin Township  
Franklin Township, Pennsylvania, Commonwealth of Pennsylvania

### **Opinion**

We have audited the accompanying Pennsylvania Annual Audit and Financial Report (DCED-CLGS-30) of Franklin Township, Pennsylvania, which comprises the balance sheet as of December 31, 2025, and the related statements of revenues and expenditures, debt, and capital expenditures for the year then ended.

In our opinion, the DCED-CLGS-30 referred to above presents fairly, in all material respects, the balance sheet of Franklin Township, Pennsylvania, as of December 31, 2025, the revenues it received and expenditures it paid, debt, and capital expenditures for the year then ended, in accordance with the financial reporting provisions of the Pennsylvania Department of Community and Economic Development.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the DCED-CLGS-30 section of our report. We are required to be independent of Franklin Township, Pennsylvania, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter—Basis of Accounting**

The DCED-CLGS-30 is prepared by Franklin Township, Pennsylvania, in accordance with the financial reporting provisions of the Pennsylvania Department of Community and Economic Development, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Pennsylvania Department of Community and Economic Development. As a result, the DCED-CLGS-30 may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the DCED-CLGS-30**

Management is responsible for the preparation and fair presentation of the DCED-CLGS-30 in accordance with the financial reporting provisions of the Pennsylvania Department of Community and Economic Development. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the DCED-CLGS-30 that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the DCED-CLGS-30**

Our objectives are to obtain reasonable assurance about whether the DCED-CLGS-30 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the DCED-CLGS-30.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the DCED-CLGS-30, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the DCED-CLGS-30.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Franklin Township, Pennsylvania's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the DCED-CLGS-30.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Franklin Township, Pennsylvania's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Restriction on Use**

This report is intended solely for the information and use of management, the Supervisors, others within Franklin Township, Pennsylvania, and the Pennsylvania Department of Community and Economic Development, and is not intended to be and should not be used by anyone other than these specified parties.

*Buseck, Banger, Bleil & Co. Inc.*

Certified Public Accountants  
Erie, Pennsylvania

February 18, 2026

**2025 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**250425 FRANKLIN TWP, ERIE COUNTY**



## FRANKLIN TWP, ERIE County

## BALANCE SHEET

December 31, 2025

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
<b>Total Liabilities and Other Credits</b>		13,002									13,002
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								1,551,767		1,551,767
270-289	Fund Balance / Retained Earnings on 12/31	1,370,793	209,163	797,816							2,377,772
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		1,370,793	209,163	797,816					1,551,767		3,929,539
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											3,942,541

**FRANKLIN TWP, ERIE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Taxes								
301.00	Real Estate Taxes	116,960	42,377	146,842				306,179
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	23,652						23,652
310.20	Earned Income Taxes / Wage Taxes	265,225						265,225
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	6,211						6,211
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		412,048	42,377	146,842				601,267

Licenses and Permits								
320-322	All Other Licenses and Permits	1,250						1,250
321.80	Cable Television Franchise Fees	8,619						8,619
<b>Total Licenses and Permits</b>		9,869						9,869

Fines and Forfeits								
330-332	Fines and Forfeits	1,739						1,739
<b>Total Fines and Forfeits</b>		1,739						1,739

**FRANKLIN TWP, ERIE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

<b>Interest, Rents and Royalties</b>								
341.00	Interest Earnings	56,081	10,803	31,951				98,835
342.00	Rents and Royalties							
<b>Total Interest, Rents and Royalties</b>		56,081	10,803	31,951				98,835

<b>Federal</b>								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
<b>Total Federal</b>								

<b>State</b>								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	536						536
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		126,772					126,772
355.04	Alcoholic Beverage Licenses	200						200
355.05	General Municipal Pension System State Aid							
355.07	Foreign Fire Insurance Tax Distribution	10,759						10,759
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

**FRANKLIN TWP, ERIE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		11,495	126,772					138,267

Local Government Units								
357.03	Highways and Streets	10,320						10,320
357.00	All Other Local Governmental Units Capital and Operating Grants	20,000						20,000
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services		11,755					11,755
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>		30,320	11,755					42,075

Charges for Service								
361.00	General Government	1,968						1,968
362.00	Public Safety							
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

FRANKLIN TWP, ERIE County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		1,968						1,968

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	429						429
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
<b>Total Unclassified Operating Revenues</b>		429						429

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition		22,000	5,500				27,500
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt			168,401				168,401
394.00	Proceeds of Short Term-Debt							

FRANKLIN TWP, ERIE County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	1,317						1,317
<b>Total Other Financing Sources</b>		1,317	22,000	173,901				197,218
<b>TOTAL REVENUES</b>		525,266	213,707	352,694				1,091,667

**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	27,646						27,646
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	2,885						2,885
403.00	Tax Collection	15,094						15,094
404.00	Solicitor / Legal Services	4,499						4,499
405.00	Secretary / Clerk	57,170						57,170
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	2,340						2,340
409.00	General Government Buildings and Plant	28,920						28,920
<b>Total General Government</b>		138,554						138,554

Public Safety								
410.00	Police							
411.00	Fire	27,306	20,000					47,306
412.00	Ambulance / Rescue			24,000				24,000
413.00	UCC and Code Enforcement							

FRANKLIN TWP, ERIE County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Public Safety								
414.00	Planning and Zoning	2,229						2,229
415.00	Emergency Management and Communications	2,450						2,450
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		31,985	20,000	24,000				75,985

Health and Human Services								
420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

Public Works - Sanitation								
426.00	Recycling Collection and Disposal	2,789						2,789
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control	6,768						6,768
429.00	Wastewater / Sewage Treatment and Collection							
<b>Total Public Works - Sanitation</b>		9,557						9,557

Public Works - Highways and Streets								
430.00	General Services - Administration	94,084						94,084
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	199	2,091					2,290
433.00	Traffic Control Devices	428	697					1,125
434.00	Street Lighting							

**FRANKLIN TWP, ERIE County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Works - Highways and Streets</b>								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	2,582		203,901				206,483
437.00	Repairs of Tools and Machinery	14,354	39,062					53,416
438.00	Maintenance and Repairs of Roads and Bridges	51,742	100,146					151,888
439.00	Highway Construction and Rebuilding Projects							
<b>Total Public Works - Highways and Streets</b>		163,389	141,996	203,901				509,286

<b>Other Public Works Enterprises</b>								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>								

<b>Culture and Recreation</b>								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							

FRANKLIN TWP, ERIE County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>								

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>								

Debt Service								
471.00	Debt Principal (short-term and long-term)							
472.00	Debt Interest (short-term and long-term)							
475.00	Fiscal Agent Fees							
<b>Total Debt Service</b>								

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	18,466						18,466
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

FRANKLIN TWP, ERIE County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Employer Paid Benefits and Withholding Items**

484.00	Worker Compensation Insurance	3,076						3,076
487.00	Other Group Insurance Benefits	38,411						38,411
<b>Total Employer Paid Benefits and Withholding Items</b>		59,953						59,953

**Insurance**

486.00	Insurance, Casualty, and Surety	15,346						15,346
<b>Total Insurance</b>		15,346						15,346

**Unclassified Operating Expenditures**

488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
<b>Total Unclassified Operating Expenditures</b>								

**Other Financing Uses**

491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>								

**TOTAL EXPENDITURES**

		418,784	161,996	227,901				808,681
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**EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES**

		106,482	51,711	124,793				282,986
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**FRANKLIN TWP**  
December 31, 2025

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
John Deere Credit	Note	2025	2030	168,401	0	168,401			168,401		168,401
<b>Revenue Bonds and Notes</b>											
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	168,401
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	168,401

FRANKLIN TWP, ERIE County  
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2025

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	203,901		203,901
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	203,901		203,901

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

179,821



December 31, 2025

**NOTES / COMMENTS**